

Date: March 25, 2026

The Manager
Department of Corporate Relationship
BSE Limited
25th Floor P. J. Towers, Dalal Street
Mumbai -400 001

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai -400 051

SCRIP CODE : Equity-532900

NCDs-975107, 975202, 975251, 975329, 975437, 975640, 975865, 976752, 977004, 977097, 977278, 977279, 977358, 977371, 977643 and CPs-730387, 731221

SCRIP SYMBOL : PAISALO

Sub.: Submission under Regulation 30 of SEBI (LODR) Regulations, 2015- Press Release

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, please find herewith the press release titled "Paisalo Adds Indian Overseas Bank to BC Partner Network".

This is for your information and record.

Thanking you

Yours Faithfully,

For Paisalo Digital Limited



(Manendra Singh)
Company Secretary

Enclosure: Press Release

PAISALO DIGITAL LIMITED

Registered Office: CSC, Pocket 52, Near Police Station, CR Park, New Delhi - 110 019. Phone : + 91 11 4351 8888. Email: delhi@paisalo.in

Head Office: Paisalo House, 74, Gandhi Nagar, NH-2, Agra - 282 003, India. Phone : +91 562 402 8888. Email: agra@paisalo.in

CIN: L65921DL1992PLC120483

www.paisalo.in

अर्थ: समाजस्य न्यासः

Paisalo Adds Indian Overseas Bank to BC Partner Network

New partnership strengthens Paisalo's Banking-as-a-Service platform and expands last-mile financial inclusion footprint

New Delhi, March 25, 2026: Paisalo Digital Limited, a leading digitally enabled NBFC focused on inclusive lending, today announced that it has been appointed as a Business Correspondent (BC) partner for Indian Overseas Bank (IOB). This marks a significant expansion of Paisalo's Banking-as-a-Service (BaaS) platform, complementing its existing BC partnerships with State Bank of India (SBI) and Bank of India (BOI).

With this addition, Paisalo further strengthens its position as a key last-mile banking and financial services enabler, leveraging its extensive on-ground network and technology-driven operating model to deliver banking services to underserved and underbanked communities across rural and semi-urban India.

Paisalo's BC network enables the delivery of essential banking services including account opening, deposits and withdrawals, remittances and social security schemes, while also acting as a trusted local interface for customers entering the formal financial ecosystem.

Strategic Rationale

The BC partnership with Indian Overseas Bank supports Paisalo's long-term strategy in several ways:

- **Multi-bank BC platform:** Enhances Paisalo's position as a bank-agnostic BaaS partner with diversified public-sector banking relationships
- **Capital-light scalability:** Enables network expansion and customer engagement without incremental balance-sheet risk
- **Customer lifecycle monetisation:** Strengthens early-stage customer relationships, creating a structured funnel for future cross-sell and credit demand

This development aligns with Paisalo's broader strategy of building a high-tech, high-touch distribution architecture that integrates physical presence with digital capabilities. The BC network complements Paisalo's branch and distribution point infrastructure, enabling efficient customer acquisition, service delivery and relationship deepening at scale.

Commenting on the development, Santanu Agarwal, Deputy Managing Director, Paisalo Digital Limited, said: *“Our appointment as Business Correspondent for Indian Overseas Bank represents a strategic progression of our multi-bank Banking-as-a-Service platform. We view the BC business as a long-duration franchise, anchored in customer lifecycle engagement rather than transactional distribution. The addition of Indian Overseas Bank strengthens the durability of this franchise and enhances our ability to participate meaningfully in customers’ evolving financial needs.*

Being onboarded by another bank is also a validation of the maturity of our compliance, operating and governance frameworks. As we scale our distribution footprint, such partnerships allow us to deepen engagement and build long-term monetisation while preserving a capital-efficient growth model. With SBI, Bank of India and now Indian Overseas Bank, our BC platform continues to evolve into a resilient, multi-bank ecosystem delivering sustained value to all stakeholders.”

About Paisalo Digital Ltd: Paisalo Digital Limited is engaged in the business of providing convenient and easy loans to the financially excluded at bottom of India's economic pyramid. The company has a wide geographic reach with a network of 4,872 touch points across 22 states & UTs in India. The company’s mission is to simplify small ticket size income generation loans by establishing ourselves as a trusted, high tech: high touch financial companion for the people of India. This integration of High Tech: High Touch, customer-centric approach, and data analytics empowers Paisalo to deliver tailored scalable solutions while minimizing risks and maintaining the highest standards of governance and regulatory adherence.

Paisalo Digital Limited (BSE: 532900, NSE: PAISALO)
For further information on the company, please visit

<https://paisalo.in/>

Contact Information

Paisalo Digital Limited
ir@paisalo.in

Corporate Office

CSC, Pocket 52, CR Park,
Near Police Station,
New Delhi – 110019